MINING, BUSINESS AND STOCKS.

SACRAMENTO A HEAVY SELLER

Over Nine Thousand Shares Transferred This Forencon.

STOCK SOLD SOME HIGHER.

Silver Shield Went Up to 14 Cents Daly-West Opened Weak, Closing Some Stronger.

The forenoon sales on the stock exchange amounted to 15,667 shares, which brought \$10,582.12.

Sacramento was an active trader at advanced prices, 7,000 shares were bought during the regular call, and 2,-500 shares more were landed by the buying crowd at 24 cents on the open board. Daly-West opened weak but strengthened; Lower Mammoth closed lower. As anticipated. Silver Shield went higher, but only a limited amount of the stock was brought out. Century failed to recuperate from the losses of the past few days. A board lot of Mammoth was bought at \$1.

it was not offered under \$5. La Reine was in demand at 4 cents a share and promptly supplied. The closing quotations and sales

posted were as follows:		
FORENOON'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Ajax	20	25
Bullion Beck	1.25	3.00
Carisa	8%	914
Con. Mercur	1.521/2	1.54%
Creole		75
Daly-Judge	9.20	9.50
	38.70	38.95
E. & B. Bell		1.00
Grand Central.,	4.10	5.00
Horn Silver		1.25
Ingot	11/2	
Little Bell	THE ST	3.00
Lower Mammoth	81	811/6
May Day	12%	131/2
Mammoth	1.00	1.65
Sacramento	24	24%
Silver King	70.00	74.00
Silver Shield	14	141/4
Star Con	251/2	271/2
Utah	50 22	2334
Uncle Sam Con		19.00
U. S. Mining Co.,	13	17.4
Butler-Liberal	19	79
Rocco-Homestake	40	17
California	10 3814	40
Century	99.43	14
Golden Eagle	*	74
La Reine	274	
Little Chief	0.78	34
Martha Washington	214	284
New York	3134	341/2
Tetro	3	10
Victor 14		18
Wabash		23
Yankee.	20	# 35
Tallace	-	

REGULAR CALL SALES.

Carisa, 1,400 at 9.
Daly-West, 10 at 38.50.
Lower Mammoth, 100 at 82; 100 at 8134; 10 at 8142; 100 at 81, 8 30. Shares sold, 400.
Mammoth, 100 at 1.00.

Sacramento, 500 at 230, s 30; 1,500 at 24; 5,000 at 24½. Shares sold, 7,000.

Silver Shield, 500 at 13½; 500 at 14. Shares sold, 1,000. La Reine, 2,004 at 4.

OPEN BOARD SALES. Daly-West, 7 at 39.50; 50 at 39.00. Daly-Judge, 200 at 9.47; 300 at 9.50. Lower Mammoth, 100 at 81. Sacramento, 2,500 at 24, 8 30. Century, 100 at 38.

> RECAPITULATION. Shares.

Value Regular call11,910 Open board 3,757 \$ 2,859 12 7,723.00 Forenoon totals 15,667 \$10,582.12

CHANGE OF OFFICERS.

C. B. Watkins is Out of the Boston

& Gold Mountain. The directors of the Boston & Gold Mountain Mining company held a meeting in Richfield a few days ago and according to advices from that town,

scording to advices from that town, some important changes were made in the personnel of the board. The resignation of C. E. Watkins, the president, was received, also that of Secretary A. M. Watkins. The matter of filling the vacancies came up, and C. G. Goldbranson, of Richfield, was made resident and A. B. Williams, directions. president and A. B. Williams, direc-

There has been some dissensions in the board heretofore, but it is said with the changes made everything will go along amicably hereafter, and steps will be taken to go ahead with development work. The property of the company lies south of that of Annie Laurie mine: the same corporation owns a group of copper claims in the Antelope district.

ELIMINATION OF STRIKES. Denver Publication Suggests Co-operation as the Remedy.

The labor situation in Colorado, says the Mining Reporter, has developed the fact that organization must either be fact that organization must either be destructive or constructive. The present attitude of the labor leaders indicates that so long as they think they can secure a ontinuance of power, they are willing, if necessary, to cripple or destroy the mining industry. This is only another way of stating the rebel motto, "Rule or ruin." The organization of employers is a measure of great importance and wholly constructive in character, if properly managed.

It is necessary that organized force should be properly disciplined and directed if it is to be of any benefit to the community. The feature of destructive organization aggressively

tructive organization aggressively makes demands, simply to demonstrate its power and without regard to the sconomic conditions governing the situation. The mine worker, the man who works in the smelter, and the owners of smelters and mines are alike interested in creating the greatest activity. n creating the greatest activity in these respective lines. When, however, the profits of operating mine and smelter are curtailed by the demands of la-

To-day's Metals: SILVER, Bar. 54. 1-2cents ttAD. \$3.50.

CASTING COPPER, 12 3:4 cents a fb.

bor so that the margin between divi-dend and deficit is wiped out, then, in-deed, is the time to call for a thorough deed, is the time to call for a thorough canvass of the situation and an adjustment on an economic basis of the mooted questions of difference. It is equally futile, on the other hand, for the smeller operator to say that he will not attempt to do business, except upon his own terms. There is a golden

menn of equitable concession that will neet the objection of the wage earner ofthout destroying the business. In this connection it might well be stated that trikes could be wholly climinated if a o-operative feature could be introduced n both the mining and smelling but ination of strikes by raising the stand and of labor to a higher level of intel Prince and integrity. So long as the employer is indifferent to the character and intelligence of his employs, and is chiefly wtent on securing a laborer who will work for the lowest wages, vithout regard for nationality, inte rence or capacity, so long is he creating a perennial job for the walking dele-rate. As the office of this individual is chiefly to stir up trouble and create strikes he finds much more pliable material in the ignorant horde or for-eigners usually found around smelters

The constructive feature, therefore, of the employer's organization must, if successful, consist largely of an effort to create an interest in the charact r and capacity of the employe, which will, in turn, simulate in him an intelligent interest in his employer's business. When this condition has been established, co-operative profit sharing will become general, and strikes a thing of the

THE L & N MINE.

Col. Mount Has Discovered Some Hich Ore There.

Col. S. F. Mount, who recently took a bond and lease on the L & N group, located about 11 miles from Marysvale the Mt. Baldy mining district, is in For Grand Central, \$4.10 was bid, but the city and will probably return to camp again omorrow morning.

From what the colonel has to say about the L & N it is quite apparent

country. A short time ago a vein of claims already located."
ore was discovered on the east end of the property; encouraging assays were taken from it and a force of men were put to work there to open it up. A shaft has been put down 35 feet, in which is disclosed some nice looking telluride gold ore; which, the colonel says, will assay all the way from \$80 to \$90 gold and about 200 ounces silver. He has 12 tons of the product plied up on the dump and when enough more is extracted to make a carload a shipment will be made. Some water is coming into the shaft and Col. Mount anticipates that the ores will take on more uniform values below the water level. The vein measures about four feet wide at the present bottom of the

Others who have visited the property are quite well satisfied that the mine will pay its way from the grass roots.

Adjoining the L & N is the Wright group, owned by a crowd of Pittsburg capitalists who are now making an inspection of the mine. The dumps of the two mines are not over 20 feet apart. Some very rich ore is said to have been encountered in the Wright

BY JANUARY FIRST.

en the Utah Concentrator is Expected to be Completed.

Manager D. S. Jackling and Mechanical Engineer Walter P. Jenny, of the Utah Copper company, spent yesterday at Bingham looking over the site of the proposed concentrating mill. Mr. Jackling said this forenoon that the contracts for the excavations and foundations would probably be let the latter part of the week. Everything will be excavations and some according to the week. it is expected that the plant will be ready to go in commission by the first

of January next. While the company will have of-fices in the city, it is the intention to maintain the principal headquarters at Bingham, or at least to have the cieri-cal forces sta loned there, probably at the office building to be put up near the concentrator. concentrator.

MINING CONCENTRATES. G. L. Moats, manager of the Latham nine of Nevada, has returned from a

trip to camp. Mining Engineer Fred H. Perkins has eturned from a professional trip to

Walter C. Orem has returned from

California. He went to Bingham this forenoon. The new mill being erected by the Wide West Mining company will go into commission about Aug. 15 at Cherry,

Stuart Ellis, representing the geological survey and the census bureau is procuring data concerning the mines of Cherry Creek, Nev.

Henry M. Crowther, manager of the Continental-Alta mines made a trip to the properties of that corporation yesterday.

The trip between Sandy and Alta is

William Forrester has been installed as mill superintendent at the Latham property in the Spruce mountain, Nev., district, E. H. Osborne is superintend-

ent of the mine. Robert D. Grant has tied up som nining property near Tonopah and will eave for the west within the next few

ours to investigate it further, The new manager of the Century mine in Park Valley, J. E. Beveridge, will leave for that property today.

Managing Director Holden, of the United States Mining company, is in Bingham today looking over that prop-

Clarence K. McCornick departed for Arizona last night to make an inspec-tion of the Gold Roads mine near Kingman.

A rumor is going the rounds in Park City that ore has been struck in the Midnight Sun property in that camp. Peter Porter, associated with the Western Exploration Co., is reported to have fied up the Keystone group near dureka, Nev., for a New York syndi-

It is expected that the new boiler, purchased to replace the one which blew up last Friday morning, will be connected up today and that work will

Misola mine of Park City. Manager P. H. Cannon of the Old Manager P. H. Cannon of the Old Olympia Mining company, has been having surveys made of his under-ground work on the rich New Century with a view to immediate and exten-sive development. Mr. McKnight is doing the surveying.—Cherry Creek

John Howard, Chas. Wah and Jos Callahan, owenrs of the well known Pick and Gad here, have transferred incorporation.-Cherry Creek Miner.

CAMP OF ALTA IS PROSPEROUS

Fully Three Hundred Men Find Employment There.

NOT IN TWENTY YEARS

Has This Famous Old District Looked So Well-New Ground Heing Ex-

years," was an expression made about existing eneditions in that camp by Postmaster J. G. Stillwell, who arrived in the city last evening, on a brief business trip. "There was more ore coming down the canyon then," the postmaster continued, "but development work was not carried on so systematic-

ally and as successfully as it is now. "The old camp is undergoing rapid changes for the better; it is only a matter of a short time until it will again be turning out ore as it did in its palmjest days.

"I presume there are at least 300 mer employed in the vicinity of Alta. The Columbus Consolidated has the largest number, but good forces are at work at the Continental-Alta, Albion and other mines. There is considerable prospecthe has a very promising proposition; which bids fair to develop into one of the principal mines of the southern are doing the assessment work on ing going on in the district and some

The work of exploration is being carried into new portions of the camp, Mr. Stillwell says, and substantial results are being obtained in practically virgin ground.

Gradually, but surely the fact is being demonstrated that the ore zones of the camp are not confined to the territory embraced in that of the early day bonanzas, but that they continue over a vast territory, extending into the canyons of American Fork and Big Cotton-

Alta has done great things in the way if increasing the wealth of the world, and it certainly will do so again.

WAH WAH SPRINGS LINE.

Contractor Joseph Dederich Has a Large Force Making Excavations. Joseph Dederich, who has the contract to build the pipe line from the Wah Wah Springs to Newhouse, in Beaver county, returned from the south this forenoon. A large force of men are at work digging the ditches and build-ing the reservoirs. Altogether there are about 49 men and 15 teams employed and this force is to be increased.

COPPER QUEEN CAVE.

One Characteristics of the Well Known Arizona Mine.

Numerous caves or caverns are found n developing the Copper Queen mine at Bisbee, Arizona, says the Denver Mining Reporter. Their roofs are invariably set with stalactites in fantastic forms, all tinged with blue and green at various depths and some are of considerable extent. Dr. James Douglas of the Copper Queen company has observed that they invariably occur immediately over oxidized ore bodies and suggests that they may have been formed by the shrinkage or contraction of the ore body during oxidation.

ACTIVITY IN STATELINE.

A Gasoline Hoist is to be Installed At the Hope Mine.

R. L. Nolf, who is extensively intersted in the Stateline district has returned to the city from a trip to the well known gold camp. He said this moraing that the camp is displaying a great amount of activity and general good feeling prevails there. Over at Fay and Deerlodge, too, conditions are better than they have been for a long line. At Stateline the Johnny company has purchased an air compressor and is shaping things for the most vigorous campaign in its history. It is pro-posed to later install additional stamps at the mill.

The Hope group, which is in the hands of a Wyoming syndicate with W. E. Stoddart, of Laramie, as manager is getting ready to spend a large amount of money in development. A gas-oline hoist is to be installed at once and a permanent working shaft will be put

Mr. Nolf says it is rumored in Statemade by stage. The running time is line that the gentlemen who took hold about five hours. mence an energetic campaign and will probably get work started within the next two or three weeks. This is the company which is reported to have suc-ceeded in securing a loan of \$100,000 for development purposes not long since.

A one-fourth interest in the Tribune group was recently purchased by Mr Stoddart. The vendor in the transaction was Mr. Nolf.

TO COUNTY CLERKS.

Instructed by State Board in Regard To Tax Levy.

The state board of equalization sends out today to the various county clerks a circular note including the following,

adopted by the board: "Whereas, from the best information the board can obtain there will be a loss in collection of taxes for the year

1903 of 3 per cent, and "Whereas, an ad valorem tax of 5 mills on each dollar in value of all the taxable property in the state of Utah for the year 1908 is necessary to raise the \$750,000 directed by law to be raised by the state of the state the year 1903 for state purposes;

therefore he it "Resolved, That an ad valorem tax of in mills be and is hereby levied on each dollar in value of all the taxable property in the state for the year 1903 to raise the sum of \$750,000 directed to be ed for state purposes for the year and that an ad valorem tax of 3 s he and is hereby levied on each lis be and is hereby levied on each diar in value of all the taxable prop-ty in the state for the year 1903, for ising sums necessary for the support the district schools in the state for year 1993, making a total tax lev

The board left for Rich county today.

return later in the week.

PRICES OPENED SOME HIGHER.

Caused by a Free Absorption of ·Stocks.

THEN THERE CAME DECLINE

Purchases Soon Resumed on Large Scale, Raitroads and Specialties Being Lifted Up.

New York, July 29 .- The London market had two unimportant fallures this morning which were without influence or the local market. Prices opened higher all around on a free absorption of stocks. Southern Pacific, Manhattan, Amalgamated, U. S. Steel preferred and International Paper rose about a point. Proits were taken in the principal stocks after the opening and there was a general decline, running to a point in Amalgamated. Atchison and New York Central sold slightly below yesterday's close. Purchases were soon resumed on a large scale and most of the raliroads and specialities were lifted higher than before. Gains reached 2 in Northwestern, 2 in Tennessee Coal. New York, Chicago & St. Louis second preferred and Beet Sugar, and 1 to 1% in Southern Pacific, Chion Pacific, Atchison, New York Central, Erie first, and second preferred, Amalgamated, United States Steel, Smelting, Tractions and many others, Chicago & Eastern Illinois advanced 10 and Virginia-Carolina 2. Colorado Fuel feft and Evansville & Terre Haute 1½.

Sugar, People's Gas, Linseed preferred and Rock Island preferred rose 1 to 1% and Evansville & Terre Haute 1½.

Aud Evansville & Terre Haute 1½.

Sugar, People's Gas, Linseed preferred and Rock Island preferred rose 1 to 1% and Evansville & Terre Haute 1½.

Sugar, People's Gas, Linseed preferred and Fovansville & Terre Haute 1½.

Sugar, People's Gas, Linseed preferred and Fovansville & Terre Haute 1½.

Sugar, People's Gas, Linseed preferred and Rock Island, Colorado Fuel lost 6, Pacific Cost 3%, Minnesota and St. Louis preferred 3, Norfolk & Westenr preferred 2½, and other finactive stocks a point. The market became very dull and listless. The midday trading developed few changes of importance outside of Rock Island, which advanced a point on large dealings. New York Chicago & St. Louis second preferred reacted 5 and Cotton Oil preferred advanced 3½.

The absence of any important demand led to a slowly sagging market with pronounced pressure against Atchison, St. Paul, New York Central, Southern Pacific, Missouri Pacific, Louisville, Amalgamated, Sennessee Coal and Sugar. These stocks declined 14(1½) from the highest and but little remained anywhere of the morning's gain. New Jersey Central, after reacting 1½, railied 2½, P. C. C. & St. La and Colorado Southern first preferred rescting 1½, railied 2½, P. C. C. & St. Land Colorado Southern first preferred rescting 1½, railied 2½, P. C. C. & St. Land Colorado Southern first preferred rescting 1½. sold slightly below yesterday's close, Purchases were soon resumed on a large

State of Stock Market. New York, July 29.—The stock market reflected yesterday's firmness and today's opening was at an advance in a number of leading issues. Yesterday's pressure upon Atchison and Southern Pacific was not renewed, though Atchison had hardly kept pace with other stocks in the same group. London's three failures were without influence here. There was some buying for European account, though the selling for these interests in the first hour was quite as large. No sales of Evansville & Terre Haute, which changed control rather suddenly yesterday, were reported until the end of the first hour, when 100 shares sold at 1½ below yesterday's close. Definite statements regarding the affairs of Taylor & Company, Stow & Company and Hooley & Company may be issued today. Indications point to a resumption of business by all three firms. New York, July 29 .- The stock market

LIVE STOCK. CHICAGO.

CHICAGO.

Chicago, July 29.—Cattle—Receipts, 23.-600, including 2.000 Texans. Sfeady to 10c lower. Good to prime steers, 5.1095.55; poor to medium, 3.9925.00; stockers and feeders, 2.5094.30; cows, 2.7094.50; heifers, 2.5094.75; canners, 1.7092.75; bulls, 2.2504.40; calves, 3.0096.75; Texas fed steers, 3.0094.75.

Hogs—Receipts, today 23,000, tomorrow 25,000, left over 3,700, Market 55:13c higher. Mixed and butchers, 5.2095.70; good to choice heavy, 5.4095.55; rough heavy, 4.75,05.35; light, 5.3095.80; bulk of sales, 5.350,5.55.

Sheep—Receipts, 18,000. Sheep and lambs steady. Good to choice wethers, 3.75\$4.00; fair to choice mixed, .0003.59; western sheep, 3.0003.00; native lambs, 3.25\$6.25; western lambs, 5.00\$6.25. KANSAS CITY.

Kansas City, July 29.—Cattle—Receipts, 7,000. including 750 Texans. Steady to weak. Native steers, 3,5005.25; Texas and Indian steers, 3,0004.46; Texas cows, 2,1500 3,25; native cows and helical License. Indian steers, 3.0004.40; Texas cows, 2.150/3.25; native cows and helfels, 1.5004.75; stockers and feeders, 2.5004.30; bulls, 1.50/3.75; stockers and feeders, 2.5004.30; bulls, 1.50/3.50; calves, 3.0005.00; western steers, 3.5004.95; wesfern cows, 2.150/3.30.

Hogs-Receipts, 8.000. Market steady and stronger. Bulk of sales, 5.6506.25; heavy, 5.0006.25; packers, 5.6506.27½; workers, 5.2505.27½; pigs, 5.2505.35.

Sheep-Receipts, 4.000. Market steady, Muttons, 3.0004.90; lambs, 3.1505.90; range wethers, 3.0004.00; cwes, 3.0004.00. OMAHA

South Omaha, July 29.—Cattle—Receipts, South Omaha, July 2. Cattle Parkers, 3,009. Market steady to lower. Native steers, 4,0005.25; cows and heifers, 2,000.4.15; western steers, 3,2504.40; canners, 1,7593.15; stockers and feeders, 2,004.40; calves, 2,5005.06; bulls, stags, etc., 2,250

Hogs-Receipts, 5,000. Market 5c higher. y, 5.0095.10; maxed, 5.5095.10; light. 5.20; pigs, 5.0095.10; bulk of sales, 5.00

Sheep-Receipts, 19,900. Market steady. Western yearlnass, 3,5004.19; wethers, 3,90 95,60; ewgs, 2,5003.25; common and stock-DENVER.

Denver, July 29.—Cattle—Receipts, 200 firm. Beef steers, 3.7595.00; cows 3.006 .25; stockers and feeders (freight paid to tver), 3.0094.00; bulls, stags, etc., 1.509 Hogs-Receipts, 360. Higher. Light packers, 5.1060.15; mixed and heavy, 5.650 5.19. Shepe—Receipts, 2,000. Steady. Good fat muttons, 3,0004.00; lambs, 4,0005.00.

> PRODUCE. CHICAGO,

Chicago, July 29.—Cash: Wheat—No. 2 red, 79; No. 3 red, 7727845; No. 2 hard winter, 78-2; No. 2 hard winter, 78-2; No. 2 northern spring, 81; No. 3 spring, 75678.

Spring, St. No. 3 spring, 13673.

Oats-No. 2, 22; No. 3, 399;
Cots-No. 2, 22; No. 3, 399;
Cots-No. 2, 22; No. 3, 399;
Cots-Volenter, 794; old, 787; September, 794; old, 787; May, 874;
Corn-July, 337; September, 42%; Decomber, 729; 653%; May, 525; 655;
Oats-July, 429; September, 42%; Occomber, 729; 013; May, 525; 655;
Cots-July, 1374; September, 1379; December, 7379; No. 2, 200; No. 2, 20

Ribs-July, 51. Flax-Cash, northwest, 97, Timothy-July, 3.40. Clover-12.50, Barley-Cash, 33%50.

LIVERPOOL Liverpool, July 29.—Close: Wheat-Sep-tember, 6s 3%d; December, 6s 3d,

NEW YORKS PRODUCE

New York, July 29.—Wheat—Receipts, 53,700 bushels. Opened easier, but railled on covering. September, 12,4632 3-16.
Butter—Receipts, 12,500 backages. Steady. State dairy, 145119.
Eggs—Receipts, 2,300. Firm. Western seconds to extras, 146219.
Sugar—Raw, steady. Refining, 23-16; centrifugal, 25 test, 23-32; molasses sugar, 212-18. Refined steady. Crushed, 5,60; powdered, 5,10; granulated, 5,60.
Coffice—Quiet; No. 7 Rio, 515.

CHICAGO WHEAT. Chicago, July 29.—September wheat was off % to % to % at The The The The the Don't Controvert the old saw The Proof of the Pudding-''

HUSLER'S

and no proof will be required.

opening and with a moderate demand the price held steady the first hour. Later the market turned exceedingly strong and closed with September 144614 higher at 79%. Builtsh reports from Mani-toba and buying by prominent longs caused the advance.

WOOL. ST. LOUIS.

St. Louis, July 23.—Wool—Steady, Territory and west; in mediums, 1642/1842; nne medium, 1444/216; tine, 1344/16.

BOSTON WOOL MARKET.

Boston, July 28.—There is very little change in the wool market here this week, and there is a fair amount of business doing. Quotations:

Territory, Idaho, fine, 144715; medium fine, 19421745; medium, 1849. Wyoming, fine, 144815; fine medium, 164481742; medium, 1848. Utah and Nevada, fine, 154815; fine medium, 19482, medium, 194820. Montana, fine, 164481742; medium, 19420. Montana, fine, 164481742; medium, 19420. Montana, fine, 164481742; medium, 19420. Montana, fine, choice, 184819; fine, medium choice, 184819; medium, 164616. New Mexico, improved, 15416; Arizona, heavy, 13414; average, 15416; choice, 17418. Georgia, 234424. BOSTON WOOL MARKET.

(ure: Sciatica.

Rev. W. L. Riley, L. L. D., Cuba, New York, writes: "After fifteen days of ex-cruciating pain from sciatic rheumatism, under various treatments, I was induced to try Ballard's Snow Liniment, the first application giving my first relief, and the second, entire relief. I can give it unqualified recommendation. 25c, 50c and \$1.00 at Z. C. M. i. Drug Dept.

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of Europe, interest paid on time deposits.

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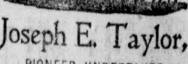
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